

## OVERVIEW

The *Within Reach*<sup>TM</sup> FHA Down Payment Assistance Program (DAP) is a competitively priced government loan program that does not require a minimum down payment from the homebuyer(s), exclusively offered from Land Home Financial Services, Inc. (LHFS). *Within Reach*<sup>TM</sup> FHA provides your borrower(s) with a choice of a 3%, 4%, or 5% DAP\*.

This home loan program is a purchase money first lien mortgage with down payment assistance in the form of a subordinate soft second lien with a 0.00% interest rate, as a 5-year term, forgiven at month 61. Borrower(s) must remain current on their mortgage for the second mortgage to be forgiven.

The DAP should be ran through AUS (DU - Approved Eligible or LPA – Accept) as a second mortgage without a required payment.

This product is designed for the borrower that has achieved financial stability as demonstrated by the file documenting that they have met the responsibilities associated with taking the next step to home ownership such as stability of employment and income, managing their finances and savings to a budget that exhibits responsible repayment patterns and a satisfactory credit history. The down payment assistance program is intended to help these families or individual that have been unable to save a sufficient amount for a down payment and do not have any other resources available for down payment assistance.

Due to the nature of the layered risk in the product offering LHFS will require an evaluation of the borrower's current housing payment history. The borrower must maintain a bank account which will be reviewed to ensure the borrower is able to meet their monthly obligations based on their current income level in a timely manner. LHFS will require two months bank statements as part of the underwriting evaluation. While the program will allow the down payment and closing costs to be covered by the DAP or other eligible borrower funds/gifts along with seller contributions used for closing costs only, bank statements are required as a necessary part of the credit evaluation.

In order to ensure the borrower will be able to manage a new mortgage payment, the evaluation will include housing payment history. We also generally see payment shock on the housing payment to the new required mortgage, so it is especially important to review the borrowers monthly budgeting and financial stability. New homeowners face increased costs when transitioning from a rental property into home ownership where they are responsible for covering all utilities, incidentals, and maintenance of the home.

As part of this review, borrower's that are unable to manage month to month and exhibit NSF (Non-Sufficient Funds) outside of an isolated incident are reviewed very carefully as this is an indication of excessive obligations or inability to manage current budget. Layered with limited assets, payment shock or other credit concerns, these factors may result in a loan denial for this program due to layered risk. It is our intention to help families achieve successful homeownership, not create a financial hardship.

**\*Check daily pricing as some products have been temporarily suspended based on market movement.**



*Within Reach*<sup>TM</sup> - FHA Guidelines

<b>ELIGIBILITY</b>	<ul style="list-style-type: none"> <li>All <a href="#">HUD agency guidelines</a> apply.             <ul style="list-style-type: none"> <li>Standard <a href="#">FHA LTV amounts</a> apply</li> </ul> </li> <li>MCC's (Section 8) is ineligible</li> <li>Homebuyer Education is required. LHFS will accept any valid certificate completed within the last year by at least one borrower who will be on the loan.             <ul style="list-style-type: none"> <li>MGIC Homebuyer Education (<a href="https://homebuyers.mgic.com">https://homebuyers.mgic.com</a>) or similar course developed by a mortgage insurance company, OR</li> <li>Course developed by HUD-approved counseling agencies. <a href="#">HUD Approved First Time Buyer Course</a>.</li> </ul> </li> </ul>																									
<b>MORTGAGE LOAN TYPES AND TERMS</b>	<p><u>Loan Types:</u></p> <ul style="list-style-type: none"> <li>FHA; in accordance with FHA guidelines.</li> </ul> <p><u>Loan Term:</u></p> <ul style="list-style-type: none"> <li>30-year fixed term with full amortization.</li> </ul> <p><u>Loan Amount:</u></p> <ul style="list-style-type: none"> <li>Conforming FHA loan limits apply as applicable to geographic location (High Cost not allowed, must select the lesser of FHA or Conforming limits).             <ul style="list-style-type: none"> <li><a href="#">FHA Forward Limits</a></li> </ul> </li> </ul> <p><u>Max LTV/CLTV:</u></p> <ul style="list-style-type: none"> <li>Follow FHA agency guidelines.</li> </ul> <p>No Buy-downs are allowed          PAR priced program, no premium or discounts allowed          Interest rates on the 1st mortgage loan vary based on the assistance selected.          All HPML loans must pass Safe Harbor in order to be eligible for closing.</p> <p>This home loan program is a purchase money first lien mortgage with down payment assistance in the form of a subordinate soft second lien with a 0.00% interest rate, as a 5-year term, forgiven at the end of the 5-year** term. Borrower(s) must remain current on their first mortgage for the second mortgage to be forgiven.</p> <p>** In the case of a refinance, soft second must be paid in full – no subordination allowed.</p>																									
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<b>DOWN PAYMENT AND CLOSING COST ASSISTANCE</b>	<p>DAP in the amount of 3% up to 5%* depending on FICO score and AMI income qualification. Based on total First Mortgage Loan amount (rounded up always to the nearest dollar). DAP funds may be used for down payment and/or closing costs.</p>																									

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*Within Reach*<sup>TM</sup> - FHA Guidelines

<b>DISCLOSURES</b>	<p>1<sup>st</sup> mortgage follows standard disclosure requirements, both LE and CD.                  2<sup>nd</sup> mortgage will require <a href="#">NHF Program – Partial Exemption Disclosure</a>                  Note: 2<sup>nd</sup> Mortgage maximum allowed fees is 1% of the 2<sup>nd</sup> mortgage amount.</p>
<b>FEES</b>	<p>Borrower Paid Compensation Only: Up to 2.0% Borrower Paid Compensation (cannot exceed LPC Agreement with LHFS)                  Disclosed: LE must show "Mortgage Broker Compensation – Borrower Paid"                  Cancellation Fee: A fee of \$400 will apply to each expired lock / locked loan not delivered                  Admin Fee: \$1,145                  Third-Party Processing Fee: May not exceed \$995</p> <p><u>2<sup>nd</sup> Mortgage:</u></p> <ul style="list-style-type: none"> <li>Escrow/Settlement Agency fees may not exceed 1% of the loan amount.</li> <li>Recording fees and transfer tax are not included in the 1% tolerance.</li> <li>Avoid any potential delays: Contact title company for 2<sup>nd</sup> mortgage fee amounts, notify LHFS of cost.</li> </ul>
<b>LOCK STATUS</b>	<p>May lock at Conditionally Approved, with appraisal received.                  Please Note: DAP amount (%) changes are not allowed when loan has been locked. If loan is locked, and DAP amount (%) needs to change, the lock will be cancelled, a \$400 cancelation fee will apply, and 30 days must elapse before locking to the new program.</p>
<b>SUBORDINATE FINANCING</b>	<p>The "soft second" will close in the name of National Homebuyers Funds and follow RESPA partial exemption:</p> <ul style="list-style-type: none"> <li>Initial Truth in Lending Disclosure</li> <li>Subordinate Loan Promissory Note</li> <li>Subordinate Deed of Trust</li> </ul>
<b>PROPERTY ELIGIBILITY</b>	<ul style="list-style-type: none"> <li>1-4 units allowed; Cooperative housing (co-op) not eligible.</li> <li>FHA approved condos must meet the following:                         <ul style="list-style-type: none"> <li>Delinquent HOA dues: No more than 15% of the total Units are Units in Arrears (does not include late fees or other administrative expenses). The 15% includes all units (occupied, investor, bank-owned, vacant). Condominium association fee payments may not be more than 30 days past due.</li> </ul> </li> <li>Investor concentration: No more than 10% of the units may be owned by one investor / entity (single or multiple owner entities).</li> <li>No open Litigation</li> <li>FHA Spot approval not permitted</li> <li>Manufactured housing eligible under the <i>Within Reach</i><sup>TM</sup> FHA MH Program.</li> <li>Nationwide program, excluding the states of New York and Washington.</li> <li>Transferred appraisals not allowed</li> </ul>
<b>BORROWER ELIGIBILITY</b>	<ul style="list-style-type: none"> <li>Maximum number of 4 borrowers.</li> <li>The loan file must demonstrate financial management based on credit patterns, bank statements showing withdraw/payment of current housing, and expense activity.</li> <li>Ineligible Borrowers                         <ul style="list-style-type: none"> <li>Borrowers with ITIN numbers.</li> <li>Borrowers that are not legal residents including, but not limited to the following borrowers:                                 <ul style="list-style-type: none"> <li>Diplomatic Immunity/Embassy Personnel,</li> <li>Borrowers with deferred action status, which includes DACA,</li> <li>Foreign Nationals,</li> <li>Borrowers with Temporary Protected Status (TPS)</li> </ul> </li> </ul> </li> </ul> <p><b>Occupancy:</b></p> <ul style="list-style-type: none"> <li>Borrower must occupy the residence as their primary residence within 60 days of closing.</li> </ul> <p><b>Income Limits:</b></p> <ul style="list-style-type: none"> <li>Income limit is 160% of Area Median Income (AMI) or maximum allowable by FHA. Limit is based on qualifying income used for the transaction, not household income.                         <ul style="list-style-type: none"> <li>For AMI refer to: <a href="#">Income Limits (4/1/2021 and after)</a></li> </ul> </li> </ul> <p><b>Homebuyer Education:</b></p> <ul style="list-style-type: none"> <li>One Borrower must complete home buyer education.                         <ul style="list-style-type: none"> <li>See <a href="#">Eligibility</a>.</li> </ul> </li> </ul> <p><b>Manual Underwriting is not allowed</b></p>

**Within Reach<sup>TM</sup> - FHA Guidelines**

<p><b>CREDIT</b></p>	<p><b><u>Minimum Credit Score: 640</u></b></p> <ul style="list-style-type: none"> <li>• Each borrower must have a minimum of one credit score.</li> <li>• FICO 640-659 eligible for 3% up to 4% DAP*.</li> <li>• Max DTI: 45% with an AUS approval (DU - Approved Eligible or LPA – Accept).</li> <li>• FICO 660+ eligible for 3% up to 5% DAP*.</li> <li>• Max DTI per AUS approval (DU - Approved Eligible or LPA – Accept).</li> </ul> <p><b><u>Within Reach Credit Guidelines:</u></b></p> <ul style="list-style-type: none"> <li>• Paying off debt to qualify is not allowed.</li> <li>• LHFS does not allow audited P&amp;L's to be used for income calculation purposes.</li> <li>• No outstanding judgments, including repayment plan. All outstanding judgments must be paid in full.</li> <li>• Foreclosure, Deed-in-Lieu, and Short-Sale History: 3 years</li> <li>• Chapter 7: 2 years from discharge date</li> <li>• Chapter 13: Bankruptcies must be fully discharged before eligible for financing</li> <li>• Collections with aggregate total over \$2,500 must be paid or resolved regardless of age of collection account.</li> <li>• Medical Collections excluded from aggregate total</li> <li>• Collections under \$2,500 fall under standard FHA requirements</li> <li>• All student loans must have a payment calculated in the debt ratio. Refer to <a href="#">Student Loan Matrix</a></li> <li>• Housing Payment History – 0x30 (<b>Applicable items are required at submission</b>):</li> <li>• If Borrower currently pays rent, provide the following:       <ul style="list-style-type: none"> <li>○ Written VOR and 12 months cancelled checks, <b>or</b></li> <li>○ Written VOR and 12 months bank statements, <b>or</b></li> <li>○ Written VOR and 12 month electronic HUD approved third party verification vendor.</li> </ul> </li> <li>• If Borrower is currently living rent free:       <ul style="list-style-type: none"> <li>○ 3 months reserves (PITIA) are required (must be from own funds). Gifts not considered savings ability, <b>and</b></li> <li>○ Letter from landlord stating no rental payments required.</li> </ul> </li> <li>• IRS payment plans:</li> <li>• IRS repayment plans initiated in the current year are not allowed.</li> <li>• IRS repayment plans initiated for multiple consecutive years are not allowed. (pattern of inability to manage finances)</li> <li>• For consideration of an exception, request an explanation as to why the borrower owes unpaid taxes, what steps have been taken and put into place to correct the underpayment from occurring in the future, a copy of the IRS agreement, IRS record of account transcripts to confirm date of payment arrangement request and evidence of 3 consecutive timely payments will be required.</li> <li>• Due to the nature of the layered risk in the product offering LHFS will require an evaluation of the borrower's current housing payment history and the borrower must maintain a bank account which will be reviewed to ensure the borrower is able to meet their monthly obligations based on their current income level in a timely manner. LHFS will require two months bank statements as part of the underwriting evaluation. While we will allow the down payment to be covered by the DAP and closing costs to be covered by eligible gifts or seller credits, bank statements will still be required as part of the credit evaluation.</li> </ul>
<p><b>ASSETS</b></p>	<ul style="list-style-type: none"> <li>• Gift donors cannot be on title or purchase contract as they do not meet the definition of "Gift" per agency definition.</li> <li>• VOD's are not acceptable for asset documentation alone</li> <li>• Asset verification methods:       <ul style="list-style-type: none"> <li>• Direct Verification by a HUD approved third party verification vendor of the borrower's account covering activity for a minimum of 60 days and the date of the data contained in the completed verification is current within 30 days of the date of the verification will be accepted, <b>or</b></li> <li>• 2 months of bank statements for checking accounts are required on primary borrower regardless of cash to close requirements and AUS findings.           <ul style="list-style-type: none"> <li>○ Borrower with overdrawn accounts (negative balance at any time), <b>excessive</b> NSF's and/or overdraft charges will not be eligible. One (1) NSF is acceptable.</li> </ul> </li> </ul> </li> </ul>

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*Within Reach*<sup>TM</sup> - FHA Guidelines

<b>EMPLOYMENT / INCOME</b>	<ul style="list-style-type: none"> <li>Income limit is 160% of Area Median Income (AMI) or maximum allowable by FHA. Limit is based on qualifying income used for the transaction, not household income. For AMI refer to: <a href="#">Income Limits (4/1/2021 and after)</a>.</li> <li>Borrowers who have new employment in the prior two years with increased earnings will require recent educational related experience to support the career and/or income change.</li> <li>Positions with variable income or varying hours will require a minimum of twelve months to effectively calculate the stable monthly qualifying income.</li> <li>Rental income received from a relative requires a documented 12-month payment history of rents.</li> <li>Paystubs and W-2's may not be substituted with a written verification of employment.</li> <li>Amended tax returns are only acceptable for documented errors or omissions.</li> <li>4506T: Full 1040 transcripts required on all Within Reach<sup>TM</sup> loans, W2 Only transcripts not allowed.</li> </ul>
<b>TITLE</b>	<ul style="list-style-type: none"> <li>Any borrower holding title only must be a legal U.S. Resident.</li> <li>Split vesting is not allowed. Vesting must be 100% in a trust or 100% individual.</li> </ul>
<b>OTHER CONSIDERATIONS</b>	<ul style="list-style-type: none"> <li>Transferred case numbers not allowed</li> <li>Borrower may receive the difference of their earnest money. No portion of the DAP nor seller credits (including tax proration credits) may be given back to the borrower and principal curtailments are not allowed.</li> <li>Land Home Financial Services, Inc. will run Undisclosed Debt Monitoring (UDM) prior to closing which may require additional information or affect borrower's loan approval if additional credit is obtained or late payments are reported. Prior to closing, any new inquiries and/or debt must be documented.</li> <li>Maximum days allowed for seller rent back 60 days.</li> <li>All loan documentation should not be over <b>90</b> days old at submission.</li> <li>Property Assessed Clean Energy (PACE) aka: Home Energy Renovation Opportunity (HERO) subordination not permitted. Must be paid in full prior to closing.</li> <li>Temporary Buy down loans not permitted.</li> <li>A married Borrower purchasing a home separately from spouse will be eligible only if the spouse does not currently own the departing residence or other real estate outside of the exceptions listed below. This program is not for borrower's intending to accumulate property, whether buying together or as sole and separate property. This applies regardless of whether the borrower is located in a community property or non-community property state.</li> <li>Exceptions may be considered for relocated borrower(s) or borrower with property ownership in another state that has been a rental property for more than 12 months.</li> <li>Prepaid interest credits are not allowed.</li> </ul>
<b>COLLATERAL</b>	<p><b><u>Well &amp; Septic:</u></b></p> <ul style="list-style-type: none"> <li>Local Health Authority well water analysis and/or septic report, where required by the local jurisdictional authority.</li> <li>Properties vacant 90+ days require a well and septic certification.</li> </ul> <p><b><u>Condo Requirements:</u></b>        FHA approved condominiums:</p> <ul style="list-style-type: none"> <li>Must be currently approved on HUD's condo list.</li> <li>Certification for individual unit financing dated within 30 days prior to date of closing is required to be present in the loan file.</li> </ul> <p><b><u>Expired appraisals will not be accepted.</u></b>        Exception:</p> <ul style="list-style-type: none"> <li>If an appraisal update is performed prior to expiration date.</li> <li>When the Clear to Close has been issued the D.E. Underwriter may extend the appraisal expiration date by 30 days. New 92900.5B must be completed and new LT noted.</li> </ul> <p><b><u>Ineligible Properties / Locations:</u></b></p> <ul style="list-style-type: none"> <li>States of New York &amp; Washington.</li> <li>LHFS does not offer financing to properties that are secured by community land trusts (i.e., Illinois Land Trust).</li> <li>Co-ops.</li> <li>2-4 Units in the state of New Jersey.</li> <li>Mixed-Use</li> <li>Working farms/ranches</li> <li>Unincorporated territories of the United States (borrowers and properties) are ineligible for financing:           <ul style="list-style-type: none"> <li>Puerto Rico</li> <li>US Virgin Islands</li> <li>Guam</li> <li>American Samoa</li> <li>Swains Island</li> </ul> </li> </ul>

*Within Reach*<sup>TM</sup> - FHA Guidelines - Manufactured Homes

<b>DEFINITION</b>	<ul style="list-style-type: none"> <li>A “manufactured home” (MH) is any dwelling that is built on a permanent chassis and installed on a permanent foundation system with the wheels, axles, and towing hitch removed. Must be titled as “real property” and not personal property (also referred to as “chattel”).</li> </ul>
<b>ELIGIBILITY</b>	<ul style="list-style-type: none"> <li>Multi-wide Properties</li> <li>Home placed on permanent foundations in the last 12 months must be treated as a purchase transaction and comply with all new construction requirements.</li> </ul>
<b>INELIGIBLE</b>	<ul style="list-style-type: none"> <li>Single-Wide Homes</li> <li>Leasehold Land Ownership</li> </ul>
<b>PROPERTY COLLATERAL</b>	<p><b><u>Manufactured Home Property Requirements:</u></b></p> <ul style="list-style-type: none"> <li>600 square feet or larger</li> <li>Multi-wide</li> <li>Constructed on or after June 15, 1976</li> <li>Built and remains on a permanent chassis</li> <li>Lightweight skirting (such as vinyl, metal, aluminum) must have a continuous backing made of concrete, masonry, treated wood or a product with similar strength and durability.</li> <li>Presence of HUD Certification Labels and Data Plate Require or IBTS.org report(s) provided.</li> <li>If any portion of the dwelling, related Structures or equipment essential to the value of the Property and subject to flood damage is located within an SFHA, the Property is not eligible for FHA mortgage insurance unless TPO:       <ul style="list-style-type: none"> <li>obtains from FEMA a final Letter of Map Amendment (LOMA) or final Letter of Map Revision (LOMR) that removes the Property from the SFHA; or</li> <li>obtains a FEMA National Flood Insurance Program Elevation Certificate (<a href="#">FEMA Form 086-0-33</a>) prepared by a licensed engineer or surveyor. The elevation certificate must document that the lowest floor including the basement of the residential building, and all related improvements/equipment essential to the value of the Property, is built at or above the 100-year flood elevation in compliance with the NFIP criteria, and insurance under the NFIP is obtained.</li> </ul> </li> <li>Must meet the Model Manufactured Home Installation Standards.</li> <li>Must carry a one-year manufacturer’s warranty if the unit is new.</li> <li>Be installed on a home site that meets established local standards for site suitability and has adequate water supply and sewage disposal facilities available.</li> <li>Anchoring system in compliance with HUD codes. If installed prior to October 20, 2008, the anchoring system complies with manufacturer’s design or design of licensed engineer.</li> <li>Engineer Certification confirming the foundation meets HUD’s Permanent Foundations Guide for Manufactured Housing (PFGMH) dated Sept 1996.       <ul style="list-style-type: none"> <li>Must address the impact of any additions and modifications made to the structure</li> <li>Must address if the subject is in its original location (never been moved)</li> </ul> </li> <li>More than one dwelling of any type is strictly prohibited when property is zoned for multiple units.       <ul style="list-style-type: none"> <li>Must be designed as one family dwelling.</li> <li>Accessory Dwelling Units permitted.</li> </ul> </li> <li>Chattel title must be retired/purged.</li> <li>Affidavit of Affixture must be recorded prior to or at closing.</li> </ul> <p><b><u>Well &amp; Septic:</u></b></p> <ul style="list-style-type: none"> <li>Local Health Authority well water analysis and/or septic report, where required by the local jurisdictional authority.</li> <li>Properties vacant 90+ days require a well and septic certification.</li> </ul> <p><b><u>Building on Own Land:</u></b></p> <p>Treated as a purchase transaction with minimum investment requirement met.</p> <ul style="list-style-type: none"> <li>Equity in the land may be used to meet MRI.</li> <li>Land owned six months or more the Closing Disclosure or similar legal document may be prepared as a refinance transaction.</li> <li>If the land was/is being given as a gift to the Borrower, the Mortgagee must verify that the donor was not a prohibited source. Gift letter is required.</li> <li>Cash back at closing prohibited.</li> </ul> <p>Settlement Statement from purchase of land or purchase contract and Licensed General Contractor Contracts required.</p> <ul style="list-style-type: none"> <li>The builder’s price to build must include the sum of the cost of the unit(s) and all on-site installation costs</li> <li>Must meet all New Construction Requirements</li> </ul> <p>Maximum Mortgage Amount    Lessor of the Property Value or the documented Acquisition Cost used to determine the Adjusted Value.    The documented Acquisition Cost of the Property includes:</p> <ul style="list-style-type: none"> <li>builder’s price or the sum of all subcontractor bids and materials and</li> <li>lessor of land purchase price (including land acquired less than 12 months before case assignment) or value of the land as shown in the site value of the appraisal.</li> </ul>

*Within Reach*<sup>TM</sup> - FHA Guidelines

**HELPFUL LINKS / INFORMATION**

**Land Home Financial Additional Resources:**

- [eXPRESS](#)
- <https://Wholesale.LHFS.com>

**FHA *Within Reach*<sup>TM</sup> DAP Program:**

- [Income Limits \(4/1/2021 and after\)](#)
- [Within Reach<sup>TM</sup> Lock Instructions](#)

***Within Reach*<sup>TM</sup> Submission Checklists:**

- [Submission Checklist for LHFS Disclosed Loans](#)
- [Submission Checklist for TPO Partner Disclosed Loans](#)

**Agency Guidelines:**

- [FHA Guide](#)
- [FHA Mortgage Limits](#)
- [FHA FAQ Preview](#)
- [FHA FAQ](#)
- [FHA Approved Condo Lookup](#)
- [FHA Approved Condo Questionnaire](#)

**PAYOFF DEMAND**

**Payoff Demand for Within Reach<sup>TM</sup> First loan:**

- LHFS Servicing  
(877) 230-0466 (follow prompts for payoff request)
- Select Prompt #1 for English
    - System will ask for:
      - Loan # (existing/servicing – account number from statement),
      - Last 4 digits of social security number, and
      - Property zip code
    - The system will provide the following account information:
      - Balance, and
      - Last payment received
  - Select Prompt #4 for payoff demands
    - Fax# required for entry
    - Fax will be sent within 4 hours containing payoff information

**Payoff Demand for Within Reach<sup>TM</sup> Second loan:**

LHFS Special Servicing  
ATTN: Specialty Department  
3611 S. Harbor Blvd, Suite 100  
Santa Ana, CA 92704  
Phone: 877.557.9042  
Email: [LHServicing@LHFS.com](mailto:LHServicing@LHFS.com)

Please include the Borrower(s) name and the Within Reach<sup>TM</sup> first loan number with both requests.

- Optional: Include subject property address

Each loan files layers of risk (i.e., payment shock; gift funds; assets/reserves not verified; multiple layers of risk, etc.) may require additional documentation or explanations above and beyond the AUS requirements (i.e., housing history; budget letters; excessive commute detail, etc.).

**Guidelines are for use by mortgage professionals only and subject to change without notice.**

## URLA DETAIL

### Section 4: Loan and Property Information: 4b. Other New Mortgage Loans on the Property

#### 4b. Other New Mortgage Loans on the Property You are Buying or Refinancing

Does not apply

Creditor Name	Lien Type	Monthly Payment	Loan Amount/ Amount to be Drawn	Credit Limit (if applicable)
National Homebuyers Fund, Inc.	<input type="radio"/> First Lien <input checked="" type="radio"/> Subordinate Lien	\$	\$5,000.00	\$
	<input type="radio"/> First Lien <input type="radio"/> Subordinate Lien	\$	\$	\$

- Enter “National Homebuyers Fund, Inc.” as the “Creditor Name”
- Check “Subordinate Lien” under “Lien Type”
- **DO NOT** enter a monthly payment - “Monthly Payment” field must be blank
- Enter DAP dollar amount under “Loan Amount / Amount to be Drawn”

### Section 5: Declarations: 5a. About this Property and Your Money for this Loan

#### 5a. About this Property and Your Money for this Loan

A. Will you occupy the property as your primary residence? If YES, have you had an ownership interest in another property in the last three years? If YES, complete (1) and (2) below: (1) What type of property did you own: primary residence (PR), FHA secondary residence (SR), second home (SH), or investment property (IP)? (2) How did you hold title to the property: by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	<input type="radio"/> NO <input type="radio"/> YES <input type="radio"/> NO <input type="radio"/> YES - -
B. If this is a Purchase Transaction: Do you have a family relationship or business affiliation with the seller of the property?	<input type="radio"/> NO <input type="radio"/> YES
C. Are you borrowing any money for this real estate transaction (e.g., money for your closing costs or down payment) or obtaining any money from another party, such as the seller or realtor, that you have not disclosed on this loan application? If YES, what is the amount of this money?	<input type="radio"/> NO <input checked="" type="radio"/> YES \$5,000.00
D. 1. Have you or will you be applying for a mortgage loan on another property (not the property securing this loan) on or before closing this transaction that is not disclosed on this loan application? 2. Have you or will you be applying for any new credit (e.g., installment loan, credit card, etc.) on or before closing this loan that is not disclosed on this application?	<input type="radio"/> NO <input type="radio"/> YES <input type="radio"/> NO <input type="radio"/> YES
E. Will this property be subject to a lien that could take priority over the first mortgage lien, such as a clean energy lien paid through your property taxes (e.g., the Property Assessed Clean Energy Program)?	<input type="radio"/> NO <input type="radio"/> YES

- 5a, item C - Mark “Yes”
- Enter DAP dollar amount in the blank field

**Please Note: The above sections are the only entries needed for DPA. Do not enter amounts in any other sections of the URLA.**