



LHFS Wholesale News

HUD COVID-19 Guidance Extension

News release date: 10/29/2020

Land Home
FINANCIAL SERVICES, INC.
TPO Mortgage SolutionsSM
Wholesale • Correspondent • Fulfillment

HUD Extends Deadline for Re-Verification of Employment and Exterior-Only Appraisal

Effective immediately for cases closed on or before December 31, 2020.

Purpose

The purpose of this bulletin is to announce that HUD has extended re-verification of employment guidance in [ML 2020-05](#); and, an updated Appraisal scope of work inspection option providing for Exterior-Only Appraisal, which limits face-to-face contact for certain transactions affected by COVID-19.

Please Note: Updates in this announcement are temporary and will not be incorporated into the Department of Housing and Urban Development (HUD) Single Family Housing Policy Handbook 4000.1.

References:

[ML 2020-37](#)

[ML 2020-05](#)

Please contact your Account Executive with any questions.